

CFC Advisory Services

Audit Checklist

This is your comprehensive checklist for Audit Checklist. Please ensure that all listed items have been thoroughly reviewed and completed. For dedicated professional assistance, reach out to our CFC Advisory Services team.

- Ensure the trial balance is finalized and matched with the general ledger.
- Conduct physical verification of fixed assets and inventory at year-end.
- Obtain balance confirmations from major debtors, creditors, and banks.
- Ensure all statutory dues (GST, TDS, PF, ESI) are paid and recorded correctly.
- Verify that related-party transactions are properly authorized and disclosed.
- Review provisions for expenses, bad debts, and contingent liabilities.
- Analyze variance between current year and previous year financials.
- Ensure compliance with Indian Accounting Standards (Ind AS) or standard GAAP.

Contact our team:

Email: ca.vaibhavparekh@vmparekh.com

Phone: +91 82757 30271

Address: Office No. 301, Magic Business Hub, Kondhwa Budruk, Pune 411048